



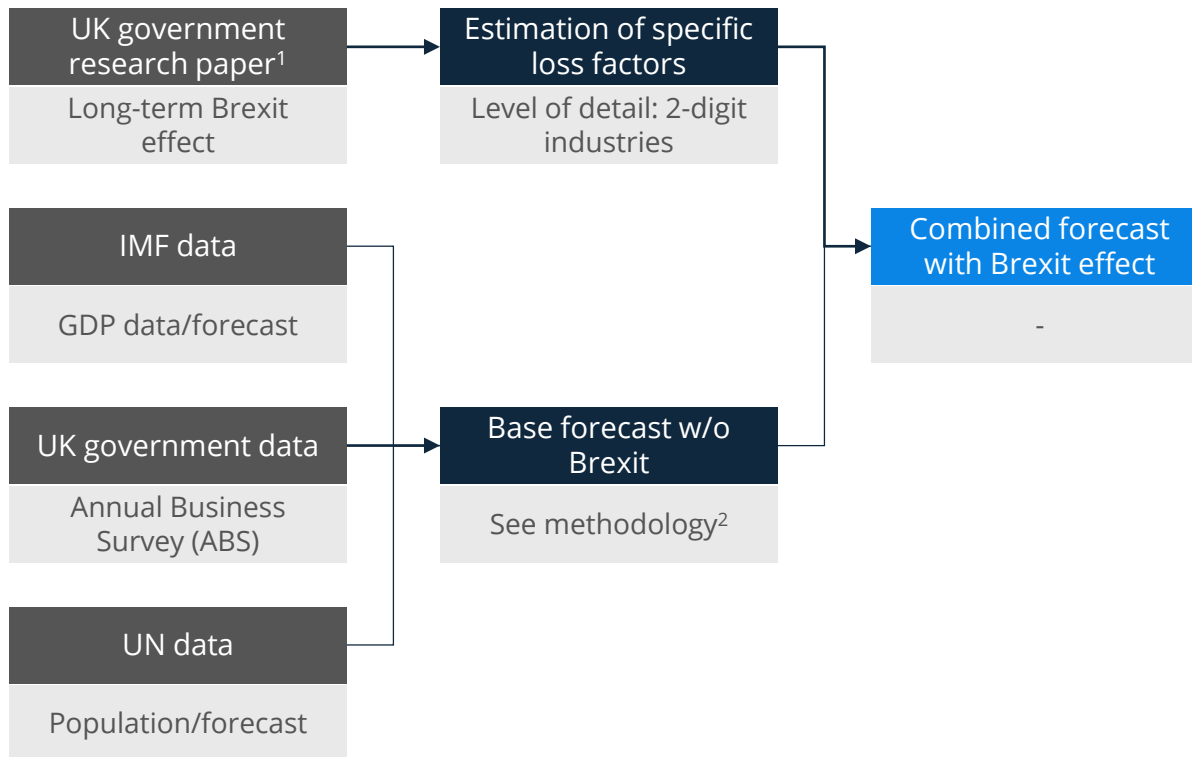
MODELING THE BREXIT EFFECT



Brexit is operationalized using loss factors in each industry

General approach

Modeling process



Background

Brexit is an event unlike any other in the past. This makes modeling its economic effect particularly difficult. There are some positive and many negative developments that are more or less likely to emerge, and it is not certain what their combined effect on the UK economy will be.

The UK government released a research paper with different scenarios for the long-term effect of Brexit. We at Statista have operationalized this long-term effect by using annual factors (in all cases loss factors) on an industry level and applying these to our well-known industry forecast.

We believe that the output is a plausible and very likely image of the “no-deal” future, which, however, may change with current politics.

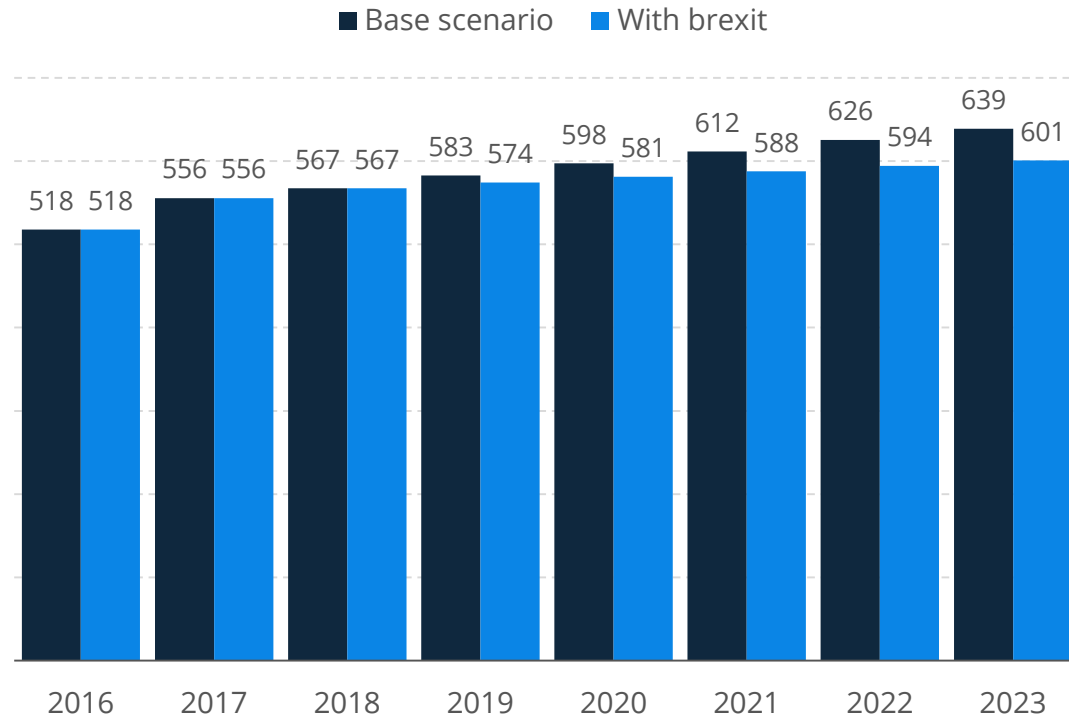
1: https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/760484/28_November_EU_Exit_-_Long-term_economic_analysis_1_.pdf

2: www.statista.com/download/Statista-Market-Forecasts.pdf

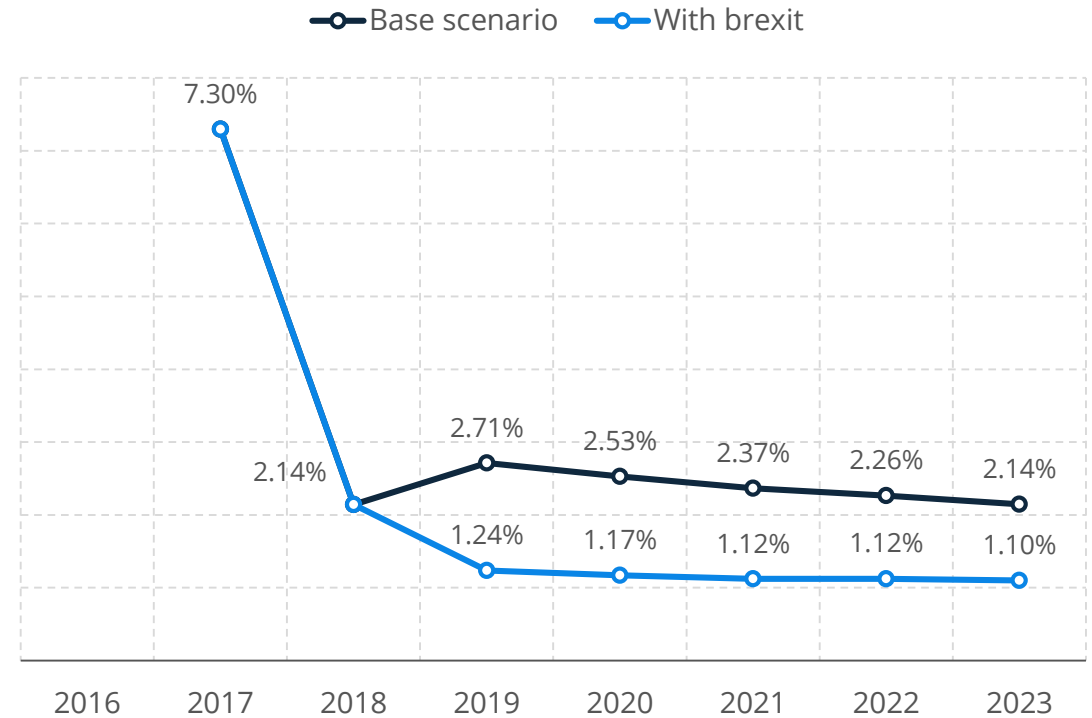
We expect UK manufacturing to make £38bn less in 2023

Example - manufacturing in the UK with and without Brexit

UK manufacturing revenues in billion £



Year-over-year growth rates of UK manufacturing



CONTACT US!

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